ORDINANCE NO	
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AN ORDINANCE TO ESTABLISH AND LAY OFF THE NORTH LITTLE ROCK MUNICIPAL MULTIPURPOSE IMPROVEMENT DISTRICT NO. 37 – FAULKNER CROSSING; DECLARING AN EMERGENCY; AND FOR OTHER PURPOSES.

WHEREAS, there has been filed with the City Clerk of the City of North Little Rock, Arkansas, a petition purporting to be signed by owners of more than a majority in value of assessed value of the real property described within the petition ("Property"), praying that a municipal multipurpose improvement district be established for the purposes set forth herein, said petition being attached hereto as Exhibit "A"; and

WHEREAS, after due notice, as required by law, of a hearing to be held on October 24, 2016 at 6:00 p.m., the City Council of the City of North Little Rock, Arkansas ("City Council") has heard all parties desired to be heard (*see* Notice of Public Hearing attached hereto as Exhibit "B").

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF NORTH LITTLE ROCK, ARKANSAS:

SECTION 1: That owners of more than a majority in value of assessed value of the real property described in the Petition (attached hereto as Exhibit "A" and incorporated herein by reference) signed the Petition, and there is hereby established a municipal multipurpose improvement district (the "District") within the Property for the purposes of enhancing or landscaping entrances to the District's neighborhoods, and to renovate, construct, operate, supervise and maintain the District capital improvements and common areas and facilities, including, but not limited to, swimming pools, tennis courts, playgrounds, pavilions, lakes or ponds, green areas and other improvements necessary or desirable to enhance the use thereof for the benefit of and ownership by the District's neighborhoods, and to borrow money for any of the foregoing purposes.

SECTION 2: That the following five individuals are hereby appointed as commissioners of said improvement district: Michael Hansberry, Forrest Brimley, Sandra Davis, Theressia Mitchell and Stanley Rogers.

SECTION 3: That the name of the improvement district shall be City of North Little Rock Municipal Multipurpose Improvement District No. 37 – Faulkner Crossing.

SECTION 4: Any ordinances or parts of ordinances that are in conflict herewith are hereby repealed to the extent they conflict with this ordinance.

SECTION 5: That the provisions of this Ordinance are hereby declared to be severable, and if any section, phrase or provision shall be declared or held invalid, such invalidity shall not affect the remainder of the sections, phrases or provisions.

SECTION 6: It has been found, and it is hereby declared, by the City Council that there is an immediate need within the City of North Little Rock, Arkansas for the improvements described hereinabove and that the creation of the improvement district created hereby will facilitate the addition of these common areas and facilities for the benefit of the District's neighborhoods; THEREFORE, an emergency is hereby declared to exist, and this Ordinance, being necessary for the preservation of the public health, safety and welfare, shall be in full force and effect from and after its passage and approval.

PASSED:	APPROVED:
	Mayor Joe A. Smith
SPONSOR:	ATTEST:
Maurice Jaylor Mam Alderman Maurice Daylor Mam	Diane Whitbey, City Clerk
APPROVED AS TO FORM:	
C. Jason Carter, City Attorney	

PREPARED BY THE OFFICE OF THE CITY ATTORNEY/b

DATE LZ LS

Diane Whitbey, City Clerk and Collector
North Little Rock, Arkansas

RECEIVED BY

P.M.